

Copeland Dividend Growth Fund				31-Aug-20	
Name	Ticker	CUSIP	Shares	Market Value	Percent
ACCENTURE PLC	ACN	G1151C101	6,283	1,507,480.19	2.0510%
ADVANCE AUTO PARTS	AAP	00751Y106	4,928	770,295.68	1.0480%
AIR PRODUCTS AND CHEMICALS	APD	009158106	1,676	489,827.76	0.6670%
ALEXANDRIA REAL ESTATE EQUITIES	ARE	015271109	3,238	545,214.44	0.7420%
ALGONQUIN POWER AND UTILITIES CORP	AQN	015857105	37,650	520,699.50	0.7090%
ALLSTATE CORP	ALL	020002101	6,027	560,511.00	0.7630%
AMERICAN TOWER CORPORATION	AMT	03027X100	2,006	499,794.90	0.6800%
AMERICAN WATER WORKS COMPANY	AWK	030420103	3,753	530,449.02	0.7220%
APPLE INC	AAPL	037833100	14,872	1,919,082.88	2.6110%
AUTOMATIC DATA PROCESSING	ADP	053015103	9,028	1,255,704.52	1.7090%
BLACKROCK INC	BLK	09247X101	1,305	775,417.95	1.0550%
BOOZ ALLEN HAMILTON	BAH	099502106	17,081	1,504,152.86	2.0470%
BROADCOM INC	AVGO	11135F101	4,310	1,496,216.50	2.0360%
BROADRIDGE FINANCIAL SOLUTIONS INC	BR	11133T103	10,643	1,462,348.20	1.9900%
BRUNSWICK CORP	BC	117043109	10,209	631,835.01	0.8600%
CABLE ONE INC	CABO	12685J105	276	507,931.08	0.6910%
CABOT OIL AND GAS	COG	127097103	25,771	488,875.87	0.6650%
CALAVO GROWERS	CVGW	128246105	8,466	537,337.02	0.7310%
CASEY'S GENERAL STORES	CASY	147528103	3,527	627,276.95	0.8540%
CDW CORP	CDW	12514G108	11,526	1,309,929.90	1.7820%
CHEMED CORP	CHE	16359R103	1,177	608,638.47	0.8280%
CHURCH AND DWIGHT	CHD	171340102	6,781	649,823.23	0.8840%
COMCAST	CMCSA	20030N101	12,366	554,120.46	0.7540%
COSTCO WHOLESALE	COST	22160K105	1,724	599,365.84	0.8160%
DISCOVER FINANCIAL	DFS	254709108	16,865	895,194.20	1.2180%
DOLLAR GENERAL	DG	256677105	3,407	687,805.16	0.9360%
DOMINO'S PIZZA INC	DPZ	25754A201	1,634	668,240.64	0.9090%
ECOLAB	ECL	278865100	1,762	347,254.96	0.4730%
ENCOMPASS HEALTH	EHC	29261A100	7,967	519,767.08	0.7070%
EQUINIX INC	EQIX	29444U700	729	575,749.62	0.7830%
FACTSET RESEARCH SYSTEMS INC	FDS	303075105	4,045	1,417,368.00	1.9290%
FASTENAL	FAST	311900104	18,379	897,997.94	1.2220%
HOME DEPOT	HD	437076102	2,609	743,669.36	1.0120%
HUNTINGTON INGALLS INDUSTRIES	HII	446413106	3,179	481,682.08	0.6550%
INTUIT	INTU	461202103	4,479	1,547,001.81	2.1050%
JPMORGAN CHASE	JPM	46625H100	6,027	603,845.13	0.8220%
LAMB WESTON HLDGS	LW	513272104	8,280	520,398.00	0.7080%
LOCKHEED MARTIN	LMT	539830109	1,648	643,148.48	0.8750%
MARKETAXESS HOLDINGS	MKTX	57060D108	1,581	768,271.14	1.0450%
MCCORMICK	MKC	579780206	2,916	601,279.20	0.8180%
MEDTRONIC PLC	MDT	G5960L103	5,613	603,229.11	0.8210%
MICROSOFT	MSFT	594918104	6,600	1,488,498.00	2.0250%
MOTOROLA SOLUTIONS INC	MSI	620076307	9,971	1,543,012.25	2.1000%
MSCI INC	MSCI	55354G100	1,893	706,600.11	0.9620%
NEXSTAR MEDIA GROUP INC	NXST	65336K103	5,706	547,833.06	0.7450%
NEXTERA ENERGY	NEE	65339F101	1,990	555,548.30	0.7560%
QUEST DIAGNOSTICS	DGX	74834L100	6,138	682,791.12	0.9290%
RESMED INC	RMD	761152107	3,191	576,868.98	0.7850%
SHERWIN WILLIAMS	SHW	824348106	602	403,972.10	0.5500%
SIRIUS XM HOLDINGS	SIRI	82968B103	83,888	492,422.56	0.6700%
STARBUCKS	SBUX	855244109	7,522	635,383.34	0.8650%
STERIS CORP	STE	G8473T100	3,654	583,324.56	0.7940%
TETRA TECH	TTEK	88162G103	7,834	723,156.54	0.9840%
TEXAS INSTRUMENTS	TXN	882508104	10,810	1,536,641.50	2.0910%
THE ENSIGN GROUP	ENSG	29358P101	13,842	810,310.68	1.1030%
TRACTOR SUPPLY CO	TSCO	892356106	6,149	915,155.67	1.2450%
TRUIST FINANCIAL	TFC	89832Q109	17,361	673,780.41	0.9170%
UNION PACIFIC	UNP	907818108	3,920	754,364.80	1.0260%
UNITEDHEALTH GROUP INC	UNH	91324P102	2,003	626,037.65	0.8520%
UNIVERSAL DISPLAY CORPORATION	OLED	91347P105	9,222	1,618,461.00	2.2020%

VISA	V	92826C839	6,960	1,475,450.40	2.0080%
WASTE CONNECTIONS INC	WCN	94106B101	7,335	733,720.05	0.9980%
XILINX	XLNX	983919101	14,368	1,496,570.88	2.0360%
ZOETIS	ZTS	98978V103	4,274	684,267.40	0.9310%
U S TREASURY NOTES		912828YP9	19,750,000	20,058,593.75	27.4290%
United States		Cash	193,487	193,486.77	0.2630%

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 1-888-9-COPELAND (1-888-926-7352) to request a summary prospectus and/or prospectus, or download at copelandfunds.com. Please read the summary prospectus and/or prospectus carefully before investing any money.

Copeland Funds are distributed by Northern Lights Distributors LLC, Member FINRA.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE