

Copeland International Small Cap Fund				28-Feb-25	
Name	Ticker	CUSIP	Shares	Market Value	Percent
AIR LEASE CORP CL A	AL	00912X302	243	6,736.80	2.0880%
AJ BELL PLC ORD GBP0.000125	AJB-GB	BFZNLB6	961	3,278.72	0.9100%
ARCADIS NV	ARCAD-NL	5769209	84	9,318.66	0.7460%
ASICS CORP	7936-JP	6057378	420	6,695.10	1.6660%
BORREGAARD ASA	BRG-NO	B8B6WX9	439	5,594.61	1.3050%
BREEDON GRP PLC ORD GBP0.01	BREE-GB	BM8NFJ8	1,452	1,250.23	1.4350%
BROOKFIELD INFRASTRUCTURE CORP COM SUB VTG	BIPC	BSQLM28	213	6,607.41	1.5360%
BRP INC COM SUN VTG	DOO-CA	B9B3FG1	88	7,558.35	0.6280%
BYTES TECHNOLOGY GROUP PLC ORD GBP0.01	BYIT-LN	BMH18Q1	906	9,619.61	0.8570%
CHARTER HG STP FORUS	CHC-AU	B15F6S6	397	10,661.67	0.7570%
CHIBA BANK	8331-JP	6190563	1,306	4,861.56	2.1030%
CKD CORP	6407-JP	6160050	453	5,767.70	1.1920%
COATS GROUP PLC ORD GBP0.05	COA-GB	B4YZN32	8,131	5,768.31	1.6020%
DIPLOMA PLC ORD GBP0.05	DPLM-GB	0182663	176	8,872.73	1.7860%
EURONEXT	ENX-FR	BNBNSG0	93	6,918.04	2.1020%
FIRSTSERVICE CORP NEW	FSV-CA	BJMKSJ5	42	5,620.36	1.3330%
GRANITE REAL ESTATE INV TR STAPLED UNIT	GRT.UT-CA	BRYQ8P3	133	5,856.63	1.1030%
GTT (GAZTRANSPORT ET TECHNIGAZ) EUR0.01	GTT-FR	BJYRDP5	51	6,642.64	1.3980%
HALMA ORD GBP0.10	HLMA-GB	0405207	250	9,665.65	1.5800%
HENSOLDT AG	HAG-DE	BN0SDX8	118	4,486.96	1.1520%
HILL & SMITH PLC ORD GBP0.25	HILS-GB	0427030	304	12,725.73	1.3120%
HILTON FOOD GROUP PLC ORD GBP0.10	HFG-GB	B1V9NW5	774	7,296.74	1.4940%
HOWDEN JOINERY GROUP PLC ORD GBP0.10	HWDN-GB	0557681	641	7,700.34	1.1180%
INTERNET INITIATIVE JAPAN INC	3774-JP	B05H328	527	7,482.72	1.5900%
INTERPUMP GROUP	IP-IT	5161407	182	5,957.52	1.2370%
JCU CORPORATION	4975-JP	B0QH446	369	6,169.35	1.4930%
KION GROUP AG	KGX-DE	BB22L96	202	8,060.68	1.4570%
KOKUSAI ELECTRIC CORPORATION	6525-JP	BNGHNG2	460	8,628.84	1.6680%
KOTOBUKI SPIRITS	2222-JP	6489465	807	9,878.17	2.2550%
KURITA WATER INDUSTRIES	6370-JP	6497963	224	8,363.30	1.2810%
LOTTOMATICA GROUP	LTMC-IT	BMXPBZ7	505	7,784.43	1.5600%
Loomis AB	LOOMIS-SE	BMVB566	237	0.83	1.6420%
MAINSTREET EQUITY CORP	MEQ-CA	2249124	56	10,709.24	1.3950%
MARUWA CO LTD	5344-JP	6570660	50	7,123.39	1.9840%
MINITUBISHI HC CAPITAL INC	8593-JP	6268976	1,107	8,462.29	1.3300%
MONTEA NV	MONT-BE	B1FWD64	103	7,208.34	1.2310%
NEXANS	NEX-FR	7130836	47	7,766.60	0.8760%
NICHIAS CORP	5393-JP	6641146	238	5,893.05	1.2700%
NIPPON GAS CO LTD	8174-JP	6640068	447	6,534.09	1.1810%
NOMURA REAL ESTATE HOLDINGS INC	3231-JP	B1CWJM5	278	5,515.30	1.4140%
NSD CO.LTD	9759-JP	6639602	334	11,937.68	1.3530%
OPAP S.A. (CR)	OPAP-GR	7107250	702	7,092.84	2.2380%
OSISKO GOLD ROYALTIES LTD	OR-CA	BN60CQ4	382	10,416.80	1.2590%
PRAIRIESKY RTY LTD	PSK-CA	BN320L4	426	8,127.98	1.4100%
RECORDATI ORD	REC-IT	B07DRZ5	199	6,976.53	2.0150%
ROHTO PHARMACEUTICAL CO	4527-JP	6747367	429	9,469.30	1.1080%
RS GROUP PLC ORD GBP0.10	ECM-GB	0309644	562	8,870.67	0.7740%
SAFESTORE HOLDINGS PLC ORD GBP0.01	SAFE-GB	B1N7209	782	6,778.17	1.0700%
SANTEN PHARMACEUTICAL CO	4536-JP	6776606	637	7,229.50	1.0550%
SCOUT24 SE	G24-DE	BYT9340	130	10,126.82	2.2870%
SMS CO LTD	2175-JP	B2PLYM1	580	7,127.25	0.7950%
SOPRA STERIA GROUP	SOP-FR	5633616	28	9,719.90	0.7950%
SPIRAX GROUP PLC	SPX-GB	BWFGQN1	58	7,620.35	0.9520%
STEADFAST FPO	SDF-AU	BCT5FD7	2,820	4,217.08	1.7640%
STELLA JONES INC	SJ-CA	2809777	135	5,623.57	1.1620%
STRIKE COMPANY LTD	6196-JP	BD6C2P9	282	6,445.04	1.0110%
SWECO AB	SWEC.B-SE	BLN9XH8	489	9,292.43	1.5100%
Sydbank A/S	SYDB-DC	B06JSP1	110	8,547.74	1.2180%
TECHNIP ENERGIES N.V.	TE-FR	BNC0116	361	6,068.63	2.0150%
TMX GROUP LTD	X-CA	B8KH5G7	379	6,231.73	2.4260%
TOROMONT INDS LTD	6432-JP	2897103	62	9,251.53	0.9370%
TOURMALINE OIL CORP	TOU-CA	B3QJ0H8	143	6,453.54	1.1880%

UNIVERSAL DISPLAY CORP	OLED	91347P105	21	8,615.78	0.5780%
VENTIA FPO	VNT-AU	BNV08F0	4,610	7,902.93	2.1640%
VIDRALA S.A.	VID-ES	5466726	75	6,482.80	1.3840%
VISCOFAN S.A.	VIS-ES	5638280	92	6,515.72	1.0440%
VZ HOLDING N	VZN-CH	BMFJ180	61	6,127.62	1.8430%
WARPAINT LONDON PLC ORD GBP0.25	W7L-GB	BYMF367	1,248	7,244.55	1.0630%
WIHLBORGS FAST. AB	WIHL-SE	BPMQMP9	777	10,380.66	1.3590%
ZEON CORPORATION	4205-JP	6644015	993	4,064.86	1.7430%
CASH		CASH	13,237	13,236.57	2.3740%

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

**Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 1-888-9-COPELAND (1-888-926-7352) to request a summary prospectus and/or prospectus, or download at [copelandfunds.com](http://copelandfunds.com). Please read the summary prospectus and/or prospectus carefully before investing any money.**

Copeland Funds are distributed by Northern Lights Distributors LLC, Member FINRA.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE