COPELAND
SMID CAP DIVIDEND GROWTH FUND
Class A Shares: CSDGX
Class I Shares: CSMDX

COPELAND
DIVIDEND GROWTH FUND
Class A Shares: CDGRX
Class C Shares: CDCRX
Class I Shares: CDIVX

COPELAND
INTERNATIONAL SMALL CAP FUND
Class A Shares: CISAX
Class I Shares: CSIIX

Supplement dated November 19, 2026
to the Copeland SMID Cap Dividend Growth Fund, Copeland Dividend Growth Fund and Copeland International Small Cap Fund (each a "Fund") Prospectus and Statement of Additional Information dated March 30, 2026

Effective as of the close of business on October 30, 2026, Sofia A. Rosala resigned as Vice President, Chief Compliance Officer, and Secretary of Copeland Trust (the "Trust"). Effective as of the close of business on October 30, 2026, Steven J. Adams was appointed as interim Chief Compliance Officer of the Trust, to serve until a successor was appointed effective November 16, 2026.

At a meeting held on November 12, 2026, the Board of Trustees of the Trust, including a majority of the Trustees who are not "interested persons" of the Trust as defined in the Investment Company Act of 1940, as amended, approved the appointment of Joseph B. Andolina as the Chief Compliance Officer of the Trust, effective November 16, 2026, and approved his compensation, effective November 16, 2026. At the same meeting, the Board elected Mr. Andolina as Vice President and Secretary of the Trust, effective November 16, 2026.

Accordingly, effective immediately, all references in the Statement of Additional Information ("SAI") to Ms. Rosala as Vice President, Chief Compliance Officer, or Secretary of the Trust are hereby deleted and replaced with references to Mr. Andolina and all references in the SAI to the Trust's Chief Compliance Officer acting in "her" discretion are revised to refer to the Trust's Chief Compliance Officer's discretion. This change does not affect the compensation information for the fiscal year ended November 30, 2025, shown in the SAI, which continues to describe compensation paid to Ms. Rosala for that period.

The information for Ms. Rosala in the table under "Management – Trustees and Officers – Interested Trustee and Officers" in the SAI is deleted in its entirety and replaced with the following:

Name, Address and Year of Birth	Position / Term of Office	Principal Occupation During the Past Five Years	Number of Portfolios in Fund Complex Overseen by Trustee	Other Directorships held by Trustee During Past 5 Years
Joseph B. Andolina Year of Birth: 1978	Vice President, Chief Compliance Officer, Secretary / Indefinite (since November 16, 2026)	Partner, Faegre Drinker Biddle & Reath LLP (2025-2026); Chief Risk Officer – Americas and Chief Compliance Officer, Aberdeen Investments (2018-2025)	N/A	N/A

This Supplement should be read in conjunction with the Prospectus and Statement of Additional Information and retained for future reference. The Prospectus and Statement of Additional Information have been filed with the Securities and Exchange Commission and are incorporated herein by reference. All these documents are available upon request and without charge by calling Shareholder Services at 1-888-9-COPELAND or on the website at www.copelandfunds.com.